GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2073
ANSWERED ON:28.07.2017
BIT with USA
Senguttuvan Shri Balasubramaniam

Will the Minister of FINANCE be pleased to state:

a) whether Bilateral Investment Treaty (BIT) between India and the USA have been put on hold and if so, the details thereof;

b) whether the shelving of the BIT has adversely impacted American investment in India, if so, the details thereof; and

c) whether the issue was sought to be addressed during the Indian PM's visit to the US recently and if so, the details thereof and the outcome thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

(a) to (c): The technical discussions between India and USA for a Bilateral Investment Treaty (BIT) have been held on an ongoing basis. The last round was held in May 2016.